



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office :

1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700 016, India
Tel. : (033) 4051-3000, Fax : (033) 4051-3326, E-mail : techno.email@techno.co.in
CIN : L40108UP2005PLC094368



Date: July 19, 2024

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai 400 051
Maharashtra, India
Symbol: TECHNOE

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India

Scrip Code: 542141

Dear Sir/Madam,

Re: Qualified institutions placement ("QIP" or "Issue") of equity shares of face value of ₹ 2 each (the "Equity Shares") by Techno Electric and Engineering Limited (the "Company")

Sub: Outcome of the meeting of the Fund Raising Committee

In furtherance to our earlier intimations dated July 16, 2024 and July 19, 2024, with respect to the Issue which opened on July 16, 2024 and closed on July 19, 2024, we wish to inform you that the Fund Raising Committee of the Company at its meeting held today, i.e. July 19, 2024, approved the issue and allotment of 86,80,555 Equity Shares, to eligible QIBs at the issue price of ₹ 1,440 per Equity Share (including a premium of ₹ 1,438 per Equity Share, (which includes a discount of ₹ 66.58 i.e., 4.42 % of the floor price, as determined in terms of SEBI ICDR Regulations), aggregating to ₹ 1,25,000 Lakhs (Rupees 1,250 crores only), pursuant to the QIP.

Pursuant to the allotment of Equity Shares under the QIP, the paid-up equity share capital of the Company stands increased from ₹ 21,52,38,038 consisting of 10,76,19,019 Equity Shares to ₹ 23,25,99,148 consisting of 11,62,99,574 Equity Shares. The shareholding pattern of the Company before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure A**.

The Fund Raising Committee meeting commenced at 9:30 p.m. and the meeting was concluded at 10:15 p.m.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully

For Techno Electric & Engineering Company Limited

Authorized Signatory

Niranjan Brahma

Company Secretary and Compliance Officer

Place: Kolkata





ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

Name of the Allottees	No. of Equity Shares Allotted	% of total Equity Shares offered in the Issue	Cumulative % of total Equity Shares offered in the Issue
GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	9,72,988	11.21%	11.21%
NOMURA FUNDS IRELAND PUBLIC LIMITED COMPANY- NOMURA FUNDS IRELAND - INDIA EQUITY FUND	10,41,666	12.00%	12.00%
MORGAN STANLEY INVESTMENT FUNDS EMERGING LEADERS EQUITY FUND	5,85,917	6.75%	6.75%
ICICI PRUDENTIAL INNOVATION FUND	2,77,778	3.20%	12.00%
ICICI PRUDENTIAL MANUFACTURING FUND	2,08,333	2.40%	
ICICI PRUDENTIAL ELSS TAX SAVER FUND	1,38,889	1.60%	
ICICI PRUDENTIAL EQUITY & DEBT FUND	4,16,666	4.80%	
TATA AIA LIFE INSURANCE CO LTD UNIT LINKED MULTI CAP FUND	4,65,277	5.36%	8.00%
TATA AIA LIFE INSURANCE COMPANY LIMITED A/C EMERGING OPPORTUNITIES FUND (ULIF 064 12/09/22 EOF 110)	1,04,167	1.20%	
TATA AIA LIFE INSURANCE COMPANY LIMITED A/C FLEXI GROWTH FUND ULIF 068 25/04/23 FGF 110	41,667	0.48%	
TATA AIA LIFE INSURANCE CO LTD-TOP 200 FUND-ULIF 027 12/01/09 ITT 110	83,333	0.96%	
HDFC MUTUAL FUND - HDFC DEFENCE FUND	1,08,696	1.25%	7.20%
HDFC MUTUAL FUND - HDFC BUSINESS CYCLE FUND	90,580	1.04%	
HDFC MUTUAL FUND - HDFC MANUFACTURING FUND	1,35,870	1.57%	
HDFC TRUSTEE COMPANY LTD. A/C HDFC CAPITAL BUILDER VALUE FUND	72,463	0.83%	
HDFC MUTUAL FUND - HDFC MULTI CAP FUND	1,44,928	1.67%	
HDFC MUTUAL FUND - HDFC DIVIDEND YIELD FUND	72,463	0.83%	
KOTAK EMERGING EQUITY SCHEME	4,86,111	5.60%	7.20%
KOTAK BALANCED ADVANTAGE FUND	1,38,889	1.60%	

For Techno Electric & Engineering Company Limited

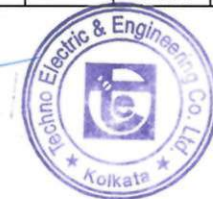
Authorized Signatory
Niranjana Brahma
Company Secretary and Compliance Officer
Place: [Kolkata]



ANEXURE - A

Sr. No.	Name of Allottee	Number of Equity Shares allotted	Issue Price (in ₹)	Total consideration received (in ₹)	% of total Equity Shares offered in the Issue	CAN No.	DP ID	Client ID
1	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	9,72,988	1440	1,40,11,02,720	11.21%	4	IN30 0167	10177153
2	GREATER INDIA PORTFOLIO	68,678	1440	9,88,96,320	0.79%	8	IN30 0167	10062247
3	NOMURA FUNDS IRELAND PUBLIC LIMITED COMPANY- NOMURA FUNDS IRELAND - INDIA EQUITY FUND	10,41,666	1440	1,49,99,99,040	12.00%	3	IN30 0142	10602810
4	EMERGING MARKETS LEADERS FUND I	19,605	1440	2,82,31,200	0.23%	9	IN30 0167	10141763
5	MORGAN STANLEY INVESTMENT FUNDS EMERGING LEADERS EQUITY FUND	5,85,917	1440	84,37,20,480	6.75%	12	IN30 3438	10014530
6	MORGAN STANLEY INSTITUTIONAL FUND, INC. - EMERGING MARKETS LEADERS PORTFOLIO	1,51,179	1440	21,76,97,760	1.74%	13	IN30 0142	20774350
7	EMERGING MARKETS LEADERS TRUST	1,11,354	1440	16,03,49,760	1.28%	14	IN30 0167	10141030
8	MANULIFE GLOBAL FUND - INDIA EQUITY FUND	3,25,521	1440	46,87,50,240	3.75%	1	IN30 0054	10019076
9	NORDEA 1 SICAV - INDIAN EQUITY FUND	3,68,923	1440	53,12,49,120	4.25%	2	IN30 3438	10010807
10	OXBOW MASTER FUND LIMITED	2,77,777	1440	39,99,98,880	3.20%	10	IN30 1524	30043204
11	PGGM WORLD EQUITY II B. V.	38,417	1440	5,53,20,480	0.44%	5	IN30 0054	10039005
12	NATIONAL PENSION SERVICE MANAGED BY BLACKROCK INSTITUTIONAL TRUST COMPANY, NA	1,35,194	1440	19,46,79,360	1.56%	11	IN30 0167	10132297
13	ALLIANZ GLOBAL INVESTORS FUND - ALLIANZ INDIA EQUITY	69,444	1440	9,99,99,360	0.80%	6	IN30 0054	10106334
14	SAMSUNG INDIA SECURITIES MASTER INVESTMENT TRUST EQUITY	34,435	1440	4,95,86,400	0.40%	7	IN30 0167	10063503

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15	SAMSUNG INDIA SMALL AND MID CAP FOCUS SECURITIES MASTER INVESTMENT TRUST(EQUITY)	29,845	1440	4,29,76,800	0.34%	15	IN30 0167	10129373
16	SAMSUNG EMERGING ASIA SECURITIES MASTER INVESTMENT TRUST (EQUITY)	344	1440	4,95,360	0.00%	16	IN30 0167	10110401
17	SAMSUNG YELLOW UMBRELLA GLOBAL PRIVATE INVESTMENT TRUST KZ-32	2,984	1440	42,96,960	0.03%	17	IN30 0142	10779970
18	SAMSUNG ASIA DIVIDEND SECURITIES MASTER INVESTMENT TRUST (EQUITY)	1,492	1440	21,48,480	0.02%	18	IN30 0167	10135669
19	SAMSUNG EMERGING DYNAMIC EQUITY MASTER INVESTMENT TRUST	344	1440	4,95,360	0.00%	19	IN30 0167	10045438
20	ICICI PRUDENTIAL INNOVATION FUND	2,77,778	1440	40,00,00,320	3.20%	20A	IN30 0142	10793414
21	ICICI PRUDENTIAL MANUFACTURING FUND	2,08,333	1440	29,99,99,520	2.40%	20B	IN30 0054	10099532
22	ICICI PRUDENTIAL ELSS TAX SAVER FUND	1,38,889	1440	20,00,00,160	1.60%	20C	IN30 3786	10004780
23	ICICI PRUDENTIAL EQUITY & DEBT FUND	4,16,666	1440	59,99,99,040	4.80%	20D	IN30 0126	11218380
24	TATA AIA LIFE INSURANCE CO LTD UNIT LINKED MULTI CAP FUND	4,65,277	1440	66,99,98,880	5.36%	23A	IN30 0142	10743727
25	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C EMERGING OPPORTUNITIES FUND (ULIF 064 12/09/22 EOF 110)	1,04,167	1440	15,00,00,480	1.20%	23B	IN30 0142	10791646
26	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C FLEXI GROWTH FUND ULIF 068 25/04/23 FGF 110	41,667	1440	6,00,00,480	0.48%	23C	IN30 0142	10798467
27	TATA AIA LIFE INSURANCE CO LTD-TOP 200 FUND-ULIF 027 12/01/09 ITT 110	83,333	1440	11,99,99,520	0.96%	23D	IN30 0142	10650231
28	HDFC MUTUAL FUND - HDFC DEFENCE FUND	1,08,696	1440	15,65,22,240	1.25%	22A	IN30 0142	10794890
29	HDFC MUTUAL FUND - HDFC BUSINESS CYCLE FUND	90,580	1440	13,04,35,200	1.04%	22B	IN30 0142	10794785
30	HDFC MUTUAL FUND - HDFC MANUFACTURING FUND	1,35,870	1440	19,56,52,800	1.57%	22C	IN30 0142	10803003

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31	HDFC TRUSTEE COMPANY LTD. A/C HDFC CAPITAL BUILDER VALUE FUND	72,463	1440	10,43,46,720	0.83%	22D	IN30 0054	10009100
32	HDFC MUTUAL FUND - HDFC MULTI CAP FUND	1,44,928	1440	20,86,96,320	1.67%	22E	IN30 0142	10794849
33	HDFC MUTUAL FUND - HDFC DIVIDEND YIELD FUND	72,463	1440	10,43,46,720	0.83%	22F	IN30 0142	10794808
34	KOTAK EMERGING EQUITY SCHEME	4,86,111	1440	69,99,99,840	5.60%	21A	IN30 1524	30012592
35	KOTAK BALANCED ADVANTAGE FUND	1,38,889	1440	20,00,00,160	1.60%	21B	IN30 1524	30045937
36	HDFC LIFE INSURANCE COMPANY LIMITED	4,16,666	1440	59,99,99,040	4.80%	25	IN30 0167	10142910
37	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS INNOVATION FUND	20,187	1440	2,90,69,280	0.23%	24A	IN30 0167	10164326
38	AXIS MUTUAL FUND TRUSTEE LTD. A/C AXIS MUTUAL FUND A/C AXIS MULTI ASSET ALLOCATION FUND	30,281	1440	4,36,04,640	0.35%	24B	IN30 0167	10080149
39	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS INDIA MANUFACTURING FUND	1,21,124	1440	17,44,18,560	1.40%	24C	IN30 0167	10177792
40	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS QUANT FUND	20,187	1440	2,90,69,280	0.23%	24D	IN30 0167	10166544
41	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS CHILDREN'S GIFT FUND	10,094	1440	1,45,35,360	0.12%	24E	IN30 0167	10132408
42	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY HYBRID FUND	18,169	1440	2,61,63,360	0.21%	24F	IN30 0167	10150547
43	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN	6,056	1440	87,20,640	0.07%	24G	IN30 0167	10159909
44	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS MULTICAP FUND	60,562	1440	8,72,09,280	0.70%	24H	IN30 0167	10167867
45	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS GROWTH OPPORTUNITIES FUND	60,562	1440	8,72,09,280	0.70%	24I	IN30 0167	10152313
46	HSBC LARGE & MID CAP FUND	42,691	1440	6,14,75,040	0.49%	26A	IN30 0054	10122355

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47	HSBC AGGRESSIVE HYBRID FUND	70,458	1440	10,14,59,520	0.81%	26B	IN30 0054	10064581
48	HSBC ELSS TAX SAVER FUND	60,462	1440	8,70,65,280	0.70%	26C	IN30 0054	10064549
49	IKIGAI EMERGING EQUITY FUND	1,73,611	1440	24,99,99,840	2.00%	29	IN30 0167	10180633
50	FUTURE MIDCAP FUND - ULIF014010518FUTMIDCAP133	31,000	1440	4,46,40,000	0.36%	30A	IN30 0054	10100193
51	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LTD- ULIF010231209FUTUREAPEX133	10,025	1440	1,44,36,000	0.12%	30B	IN30 0054	10057775
52	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED- ULIF012090910FUTOPPORTU133	8,000	1440	1,15,20,000	0.09%	30C	IN30 0054	10057791
53	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LTD- ULIF009121009FUTDYNAGTH133	1,100	1440	15,84,000	0.01%	30D	IN30 0054	10057767
54	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED- ULIF008201008FUPENACTIV133	1,000	1440	14,40,000	0.01%	30E	IN30 0054	10057759
55	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED- ULIF004180708FUMAXIMIZE133	8,000	1440	1,15,20,000	0.09%	30F	IN30 0054	10057718
56	FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED- ULIF003180708FUTBALANCE133	4,100	1440	59,04,000	0.05%	30G	IN30 0054	10057700
57	GROUP SECURE FUND - ULGF007010118GRPSECFUND133	1,225	1440	17,64,000	0.01%	30H	IN30 0054	10099653
58	GROUP GROWTH FUND - ULGF009010118GRPGTHFUND133	550	1440	7,92,000	0.01%	30I	IN30 0054	10099661
59	FUTURE GENERALI INDIA LIFE INSURANCE CO. LTD- SHAREHOLDERS / NON UNIT LINKED	36,851	1440	5,30,65,440	0.42%	30J	IN30 0054	10039257
60	FUTURE GENERALI INDIA INSURANCE CO LTD	37,037	1440	5,33,33,280	0.43%	35	IN30 0126	11212447
61	DSP INDIA T.I.G.E.R. FUND	30,868	1440	4,44,49,920	0.36%	27A	IN30 0054	10028212
62	DSP SMALL CAP FUND	38,584	1440	5,55,60,960	0.44%	27B	IN30 0054	10028124

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63	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MANUFACTURING EQUITY FUND	69,444	1440	9,99,99,360	0.80%	28	IN30 0054	10078553
64	LIC MF MULTI CAP FUND	20,833	1440	2,99,99,520	0.24%	31A	IN30 1524	30055109
65	LIC MF INFRASTRUCTURE FUND	34,722	1440	4,99,99,680	0.40%	31B	CDSL	160155000 0004965
66	LIC MF DIVIDEND YIELD FUND	13,889	1440	2,00,00,160	0.16%	31C	IN30 1524	30056185
	Total	86,80,555		12,49,99,99,20 0	100.00%			

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TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

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CIN : L40108UP2005PLC094368

ENGINEERS &
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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE FUND RAISING COMMITTEE OF TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED FOR THE FINANCIAL YEAR 2024-25 HELD ON TUESDAY, THE 19th DAY OF JULY, 2024 AT 09.30 P.M. THROUGH VIDEO CONFERENCING (“VC”) OR OTHER AUDIO VISUAL MEANS (“OAVM”)

(1) Allotment of Equity Shares pursuant to Qualified Institutions Placement

“RESOLVED THAT the allotment of 86,80,555 equity shares of face value ₹ 2 each (the “Equity Shares”) at a price of ₹1,440 per Equity Share, including a premium of ₹1,438 per equity share (“Equity Shares”) which reflects a discount of ₹66.58 per Equity Share (i.e. 4.42%) on the Floor Price of ₹1,506.58, aggregating to ₹1,25,000 lakhs to qualified institutional buyers, as per the list enclosed in Annexure A, and pursuant to Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), Section 42 and Section 62 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 made thereunder, as amended (“Companies Act”), and the provisions of all other applicable laws, rules and regulations, guidelines, circulars, and notifications and pursuant to the resolution of the Board of Directors dated February 13, 2024, special resolution of the shareholders of the Company passed on April 22, 2024 authorizing the issue of Equity Shares, the placement agreement dated July 16, 2024, the Memorandum of Association and Articles of Association of the Company and the placement document dated July 19, 2024 against receipt of full payment of application monies in the escrow account, in accordance with the details specified in the Confirmation of Allocation Note and application form for the Issue and issuance of refund intimation letter to the bidders who are entitled to receive the refund, if any, be and is hereby approved.

RESOLVED FURTHER THAT the Equity Shares allotted as above shall, subject to the provisions of the Memorandum of Association and Articles of Association of the Company, rank *pari passu* with the existing Equity Shares of the Company and be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment and in compliance with the Companies Act, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable laws and regulations.

RESOLVED FURTHER THAT the consent and approval of the Committee be and is hereby accorded for the issue and allotment of Equity Shares equal to or more than 5% of the Issue size, a list of which was circulated to the Fund Raising Committee and placed before this meeting.

RESOLVED FURTHER THAT the above Equity Shares be issued to the allottees and be credited to the respective demat accounts of the successful bidders in dematerialized form, through corporate action with National Securities Depository Limited/ Central Depository Services (India) Limited after obtaining necessary approvals from the National Stock Exchange of India Limited and BSE Limited, as per the details furnished by the respective successful bidders.

[RESOLVED FURTHER THAT the consent and approval of the Fund Raising Committee be and is hereby accorded for filing with the BSE Limited and the National Stock Exchange of India Limited (the “Stock Exchanges”), the details of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size.

RESOLVED FURTHER THAT the Company do apply for final listing and trading approval of the Stock Exchanges for the Equity Shares issued by the Company pursuant to the placement document dated July 19, 2024 and the aforesaid resolution, which are to be listed on the Stock Exchanges.

RESOLVED FURTHER THAT the names of such allottees be entered into the register of shareholders, as applicable, of the Company and the electronic records maintained in respect of dematerialized holding, as the case may be.

RESOLVED FURTHER THAT Mr. Ankit Saraiya, Whole-time Director, Mr. Pradeep Kumar Lohia, Chief Financial Officer and Mr. Niranjana Brahma, Company Secretary, be further authorized to do all such acts and deeds as may be deemed necessary to give effect to the aforesaid allotment of the Equity



Shares including but not limited to filing the return of allotment in Form PAS-3 with regard to the Equity Shares allotted as aforesaid, with the Registrar of Companies, Uttar Pradesh at Kanpur, in accordance with the Companies Act and the rules made thereunder, issuing such share certificates as may be necessary, filing of the Form FC-GPR through Authorised Dealer Category-I bank with the regional office of the Reserve Bank of India, if applicable, payment of the applicable stamp duty, credit of shares in the demat account of respective allottees, signing and submitting the letters of application and other deeds, documents and instruments in connection with obtaining final listing and trading approvals for the Equity Shares on the Stock Exchanges, as required, in terms of the provisions of the Articles of Association of the Company making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to such allotment as required by law, and to do all such acts and deeds as may be required to give effect to the foregoing resolutions.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any of the Directors of the Company or the Company Secretary of the Company, be forwarded to the authorities concerned for necessary action.”

For Techno Electric & Engineering Co. Ltd

(Niranjana Brahma)
Company Secretary (A-11652)